



## 2018 Performance Summary

The following table summarizes the investment return for each of the Investment Options, net of the Investment Administration Fee, offered under the ABLE United Program. For information about your account visit [www.ableunited.com](http://www.ableunited.com), "Sign In" or call 1-888-524-ABLE (2253).

<b>Investment Returns</b>				
	<b>Dec 2018 (12/31-12/31/18)</b>	<b>Nov 2018 (11/1-11/30/18)</b>	<b>Oct 2018 (10/1-10/31/18)</b>	<b>4th Quarter (10/1-12/31/18)</b>
<b>Predesigned Portfolio Options</b>				
Conservative	-2.61%	0.94%	-3.59%	-5.22%
Moderate	-4.49%	1.20%	-5.05%	-8.23%
Growth	-6.23%	1.32%	-6.34%	-11.01%
<b>Fund Options</b>				
Money Market Fund	0.18%	0.18%	0.30%	0.67%
U.S. Bond Fund	1.78%	0.51%	-0.73%	1.56%
U.S. Stock Fund	-9.33%	2.06%	-7.42%	-14.33%
International Stock Fund	-5.11%	0.21%	-7.95%	-12.47%
<b>Average Annual Returns for Periods Ending 12/31/2018</b>				
	<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>	<b>Since Inception</b>
<b>Predesigned Portfolio Options</b>				
Conservative	-2.92%	N/A	N/A	2.77%
Moderate	-4.60%	N/A	N/A	3.94%
Growth	-6.46%	N/A	N/A	5.03%
<b>Fund Options</b>				
Money Market Fund	2.19%	N/A	N/A	1.55%
U.S. Bond Fund	-0.24%	N/A	N/A	-0.23%
U.S. Stock Fund	-5.47%	N/A	N/A	7.54%
International Stock Fund	-13.60%	N/A	N/A	3.23%

The investment returns provided were calculated by Callan LLC, the Program's investment consultant, by computing the percentage change in the trust unit value of each Investment Option. The unit values were provided to Callan for computing the investment returns.

Under no circumstances is the information contained herein to be used or considered as an offer to sell or a solicitation of an offer to buy a particular investment. The net investment returns are provided for general information only and are not intended to provide investment or other advice. Past performance is no guarantee of future performance. Actual results for future periods could differ significantly from past performance.

For more information about the investment options and current Investment Administrative Fees, please review the Program Description and Participation Agreement at [www.ableunited.com/pdpa](http://www.ableunited.com/pdpa).